ARCADIA VILLAGE HOMEOWNERS’ ASSOCIATION

BOARD OF DIRECTORS

MINUTES OF ANNUAL MEETING

DECEMBER 10, 2024

Minutes of the Board of Directors meeting of the Arcadia Village Homeowners’ Association, Arcadia Florida, held at the Cantina Club House on Tuesday, December 10, 2024, at 7:00PM.

* CALL TO ORDER

Meeting called to order by Paula Stanton, President. Stanton gave quick review of change or order to Agenda, in addition to purpose of Annual Meeting.

* ROLL CALL

Board Members Present

Paula Stanton President

Jon Coulter Treasurer

Chuck Varney Secretary

Bob Phillips Director

Gary Larson Director

* QUORUM

As required 30 percent of membership is necessary to constitute a quorum. It was determined by the Registration Committee and confirmed by Jon Coulter (Treasure) the required quorum was in attendance.

* DIRECTORS OATH OF OFFICE

Term Expiring: Gary Larson

New or Continuing: Chuck Varney, Jon Coulter, Bob Phillips and Sandi Sloan (All three-year terms). Oath of Office given by Paula Stanton.

* APPROVAL OF MINUTES – November 5, 2024

December 12, 2023 (Annual Meeting)

Motion to Accept: Coulter

Second by: Sloan

* TREASURES ANNUAL REPORT AND PROPOSED BUDGET – Jon Coulter

As of 11/31/24 General Fund $17,132.65

Legal Fund $ 9,885.66

Emergency $ 5,015.26

Total Cash $32,033.57

Discussion: HOA vs. Monthly Villager – Separation of Funds for Report Purpose

2025 Proposed Annual Budget – Jon Coulter

Annual Dues Projected (300 members) $3,000.00

Donations $500.00 $3,500.00

Training $500.00

State of Florida $61.50

Insurance $2,400.00

Office Supplies $500.00

Miscellaneous $500.00 $3,961.50 ($461.50)

Discussion: Clarification of Legal Funding, why, negative balance

Motion to Accept: Stanton

Second By: Phillps

Report and Budget Carried.

* NEW BUSINESS
1. Amendment to Bylaw's A. Dues $5.00 to $10.00 (2025)

B. Members Meeting wording change from first Tuesday of the month to first or or second Tuesday of the month

C. Wording of Members Notice of Meeting

All Amendments to Bylaws, voted on by general membership and approved.

* OPEN MIC

Brockway #137 – What is the HOA Board doing to raise funding?

Carter #638 – Suggest Sub-Committee to look at funding opportunities

Scott #709 – Directory Changes

Wentworth #723 – 2027 Cruise Added

Stanton #14 – Business Expo 12/12/24

Ashley #437 – Christmas Choir Concert 12/14/24

Kish #490 – Talent Show 2/8/24

Varney #536 – HOA Fund Raiser 2/8/24 Spaghetti Dinner

* SHARE THE WEALTH - $30 AND $28
* MOTION TO ADJOURN – Coulter / Phillips
* Next Annual Meeting December 9, 2025

Respectfully

Chuck Varney, Secretary

Arcadia Village Homeowners Association